

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 10-QSB

Quarterly Report Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934
For the quarterly period ended May 31, 2006

or

Transition Report Pursuant to Section 13 or 15 (d) of
the Securities Exchange Act of 1934

Commission file No. 0-33259

SECURITY DEVICES INTERNATIONAL INC.
(Exact name of registrant as specified in its charter)

Delaware

Applied For

(State of incorporation)

(I.R.S. Employer Identification Number)

464 Old Orchard Grove
Toronto, Ontario
Canada M5M 2G4

(Address of Principal Executive Office) Zip Code

(647) 388-1117

(Registrant's telephone number, including area code)

Check whether the issuer: (1) filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the proceeding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

YES NO

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act):

Yes No

As of June 20, 2006, the Company had 8,214,880 issued and outstanding shares of common stock.

SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise)
INTERIM FINANCIAL STATEMENTS
MAY 31, 2006
(Amounts expressed in US Dollars)
(Unaudited)

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(A Development Stage Enterprise)
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(Unaudited)

TABLE OF CONTENTS
Page No

Interim Balance Sheets as of May 31, 2006 and November 30, 2005	1
Interim Statement of Operations for the six months and three months ended May 31, 2006 and May 31, 2005.	2
Interim Statement of Cash Flows for the six months ended May 31, 2006 and May 31, 2005.	3
Interim Statement of Changes in Stockholders' Deficiency for the six months ended May 31, 2006 and nine months (since inception) ended November 30, 2005.	4
Condensed Notes to Interim Financial Statements	5-7

SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise)
Interim Balance Sheets As at May 31, 2006 and November 30, 2005
(Amounts expressed in US Dollars)
(Unaudited)

ASSETS

	May 31, 2006	November 30, 2005
	-----	-----
CURRENT ASSETS		
Cash	109,870	126
	-----	-----
	109,870	126

LIABILITIES

	May 31, 2006	November 30, 2005
	-----	-----
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	6,400	16,076

Loans from Directors/Shareholders (note 5)	12,559	8,029
	-----	-----
	18,959	24,105
	-----	-----

STOCKHOLDERS' DEFICIENCY

CAPITAL STOCK (note 4)	8,215	6,923
STOCK SUBSCRIPTION (note 6)	500	
ADDITIONAL PAID-IN CAPITAL	410,405	157,797
DEFICIT, ACCUMULATED DURING THE DEVELOPMENT STAGE	(328,209)	(188,699)
	-----	-----
	90,911	(23,979)
	-----	-----
	109,870	126
	=====	=====

See condensed notes to the financial statements

1

SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise)
Interim Statement of Operations
For the six months and three months ended May 31, 2006 and May 31, 2005
(Amounts expressed in US Dollars)
(Unaudited)

<TABLE>

<S>	<C>	<C>	<C>	<C>	<C>
	For the	For the	For the		For the
	six months	six months	three months		three months
	Cumulative	ended	ended		ended
	since	May 31,	May 31,		May 31,
	inception	2006	2005		2005
	-----	-----	-----	-----	-----
	\$	\$	\$	\$	\$

RESEARCH AND PRODUCT DEVELOPMENT COST

	170,175	90,175	33,000	--	33,000
--	---------	--------	--------	----	--------

OTHER OPERATING EXPENSES

General and administration	35,943	14,468	4,060	6,724	4,060
Legal and accounting	48,091	26,117	689	7,837	689
Consulting and professional	74,000	8,750	65,250	8,750	65,250
	-----	-----	-----	-----	-----
TOTAL EXPENSES	328,209	139,510	102,999	23,311	102,999
	-----	-----	-----	-----	-----
LOSS BEFORE INCOME TAXES	(328,209)	(139,510)	(102,999)	(23,311)	(102,999)
Income taxes	--	--	--	--	--
	-----	-----	-----	-----	-----
NET LOSS	(328,209)	(139,510)	(102,999)	(23,311)	(102,999)
	-----	-----	-----	-----	-----

Loss per share - basic

and diluted	(0.018)	(0.016)	(0.003)	(0.016)
	-----	-----	-----	-----
Weighted average common shares outstanding	7,798,166	6,580,710	8,189,315	6,580,710
	-----	-----	-----	-----

</TABLE>

See condensed notes to the financial statements

2

SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise)
Interim Statement of Cash Flows
For the six months ended May 31, 2006 and May 31, 2005
(Amounts expressed in US Dollars)
(Unaudited)

	For the six months ended May 31, 2006	For the six months ended May 31, 2005	
Cumulative since inception			
	-----	-----	-----
	\$	\$	\$

CASH FLOWS FROM OPERATING ACTIVITIES

Net loss for the period (328,209) (139,510) (102,999)

Items not requiring an outlay of cash:

Issue of shares for professional services	74,000	8,750	65,250
Increase/(Decrease) in accounts payable and accrued liabilities	6,400	(9,676)	(4,311)
	-----	-----	-----

NET CASH USED IN OPERATING ACTIVITIES (247,809) (140,436) (42,060)

CASH FLOWS FROM INVESTING ACTIVITIES -- -- --

NET CASH USED IN INVESTING ACTIVITIES -- -- --

CASH FLOWS FROM FINANCING ACTIVITIES

Increase in loans from directors/shareholders 12,559 4,530 150

Proceeds from issuance of common shares 245,120 145,650 89,470

Stock subscriptions received	100,000	100,000	--
	-----	-----	-----

NET CASH PROVIDED BY FINANCING ACTIVITIES 357,679 250,180 89,620

NET INCREASE IN CASH AND CASH
EQUIVALENTS FOR THE PERIOD 109,870 109,744 47,560

Cash and cash equivalents, beginning of period	--	126	--
	-----	-----	-----

CASH AND CASH EQUIVALENTS, END OF PERIOD 109,870 109,870 47,560

INCOME TAXES PAID	-----	-----	-----
	=====	=====	=====

INTEREST PAID

-- --

See condensed notes to the financial statements

3

SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise)
Interim Statement of Changes in Stockholders' Deficiency
For the six months ended May 31, 2006 and nine months (since inception)
Ended November 30, 2005
(Amounts expressed in US Dollars)
(Unaudited)

<TABLE>

<S>	<C>	<C>	<C>	<C>	<C>	<C>
	Number of Common Shares	Common Shares amount	Additional Paid-in Capital	Common Stock Subscribed	Common Deficit Accumulated	Total
	-----	-----	-----	-----	-----	-----
	\$	\$	\$	\$		
Balance as of March 1, 2005	--	--	--	--	--	--
Issuance of common shares for professional services	6,525,000	6,525	58,725	--		65,250
Issuance of common shares for cash	397,880	398	99,072	--	99,470	
Net loss for the period	--	--	--	(188,699)	(188,699)	
November 30, 2005	6,922,880	6,923	157,797	--	(188,699)	(23,979)
Issuance of common shares for cash	956,000	956	94,644		95,600	
Issuance of common shares for cash	286,000	286	49,764		50,050	
Issuance of common shares to consultant for services	50,000	50	8,700		8,750	
Stock Subscriptions			99,500	500	100,000	
Net loss for the period	--	--	--	(139,510)	(139,510)	
Balance as of May 31, 2006	8,214,880	8,215	410,405	500	(328,209)	90,911

</TABLE>

See condensed notes to the financial statements

4

SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise)
Condensed Notes to Interim Financial Statements
May 31, 2006
(Amounts expressed in US Dollars)
(Unaudited)

1. BASIS OF PRESENTATION

The accompanying unaudited interim consolidated financial statements do

not include all the information and footnotes required by generally accepted accounting principles for complete financial statements. In the opinion of management, all adjustments (consisting of all recurring accruals) considered necessary for fair presentation have been included. Operating results for the interim period are not necessarily indicative of the results that may be expected for the year ended November 30, 2006. Interim financial statements should be read in conjunction with the Company's audited financial statements for the nine-month period ended November 30, 2005.

The financial statements include the accounts of Security Devices International Inc. (the "Company"). The Company was incorporated on March 1, 2005. The first period for financial statements of the Company commenced March 1, 2005 and ended November 30, 2005. As such, the results for the prior comparative period for six months and three months ended May 31, 2005 are the same.

2. NATURE OF OPERATIONS AND GOING CONCERN

The Company was incorporated under the laws of the state of Delaware on March 1, 2005. The company plans to develop and market a wireless, non-lethal weapon for use in law enforcement, defense and personal security. The company's product in the making is similar to the widely used Stun Gun, except that it can effectively incapacitate offenders from a distance as far as 30 meters without a trail of wires leading back to the launcher.

The company has not commenced operations. It has no source for operating revenue and expects to incur significant expenses before establishing operating revenue. The Company's future success is dependent upon its ability to raise sufficient capital, not only to maintain its operating expenses, but to continue to develop and be able to profitably market its product. There is no guarantee that such capital will be available on acceptable terms, if at all.

3. RESEARCH AND PRODUCT DEVELOPMENT

Research and Product Development costs, other than capital expenditures but including acquired research and product development costs, are charged against income in the period incurred.

SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise)
Condensed Notes to Interim Financial Statements
May 31, 2006
(Amounts expressed in US Dollars)
(Unaudited)

4. ISSUANCE OF COMMON SHARES

a) Changes to Issued Share Capital

- i) On December 31, 2005 the Company authorized the issuance of 486,000 common shares for cash for a total consideration of \$48,600.
- ii) On January 31, 2006 the Company authorized the issuance of 470,000 common shares for cash for a total consideration of \$ 47,000.
- iii) On March 8, 2006 the Company authorized the issuance of 286,000 common shares for cash @ \$0.175 per share for a total consideration of \$50,050. On the same day, the Company authorized the issuance of 50,000 shares to a consultant for the services rendered as finder's fees. These services were valued @\$0.175 per common share and expensed as consulting fees in the amount of \$8,750.

b) Purchase Warrants

During the current quarter no warrants were issued.

5. RELATED PARTY TRANSACTIONS

During the six month period ended May 31, 2006 no director was paid any compensation in cash. All out of pocket expenses of directors/promoters were expensed. The Directors made advances to the Company to meet the operating expenses. These advances of \$12,559 as on May 31, 2006 are unsecured and bear interest at 4% p.a. Further, a Company Director has charged the Company a total amount of \$1,500 for providing office space for the six month period.

The Company's officers and directors have agreed to serve without compensation until commercial sales begin. The Company has agreed to pay a director a royalty equal to 3.5% of the Company's sales

6

SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise)
Condensed Notes to Interim Financial Statements
May 31, 2006
(Amounts expressed in US Dollars)
(Unaudited)

6. COMMON STOCK SUBSCRIPTION

By means of a prospectus dated May 5, 2006 the Company offered to the public up to 2,000,000 shares of its common stock at a price of \$0.20 per share. These shares were offered by the Company through its officers on a "best efforts" basis. The Company plans to close the offering on June 30, 2006, however, it may at its discretion end the offering sooner or extend the offering to September 30, 2006. All funds raised are being directly received by the Company.

The Company estimates the expenses for the offering at \$45,000 and intends to use the net proceeds from the sale of the shares it is offering, for research and development and general and administrative expenses.

7. INCOME TAXES

The Company did not record any recovery for income taxes for the period ended May 31, 2006 as the net loss carry forwards are fully offset by a valuation allowance.

7

MANAGEMENT'S DISCUSSION AND ANALYSIS OF
FINANCIAL CONDITION AND PLAN OF OPERATIONS

Security Devices was incorporated on March 1, 2005 and as of June 20, 2006

had not generated any revenue.

During the period from inception (March 1, 2005) through May 31, 2006 Security Devices' operations used \$247,809 in cash. During this period, Security Devices borrowed \$12,559 from its officers and directors, raised \$245,120 from the sale of its common stock in private transactions and raised \$100,000 from the public sale of its shares.

Security Devices' plan of operation during the twelve months ending May 31, 2007 is as follows:

Activity	Projected Completion Date	Estimated Cost
Completion of fully operational Long Range WERS prototype (rifle fired) for production	10/06	\$177,000
Completion of fully operational Long Range WERS prototype (shotgun fired) for production	2/07	30,000
Design production system for Long Range WERS	2/07	536,000

	\$743,000	

Security Devices plans to develop a Short Range version of the WERS after the development to the Long Range WERS has been completed. However since the development of the Long Range WERS is not complete, Security Devices does not know the time or cost involved in developing the Short Range WERS.

Security Devices anticipates that its capital requirements for the twelve months ending May 31, 2007 will be:

Research and Development	\$743,000
General and administrative expenses	70,000
Offering Expenses	30,000

Total	\$843,000

Security Devices' future plans will be dependent upon the amount of capital Security Devices is able to raise. By means of a registration statement on Form SB-2 Security Devices is offering for public sale up to 2,000,000 shares of its common stock at a price of \$0.20 per share. As of June 20, 2006 Security Devices had sold 500,000 shares by means of the registration statement.

Security Devices will attempt to raise the capital which it requires through the private or public sale of its equity securities or borrowings from third parties. Security Devices does not have any commitments or arrangements

from any person to provide Security Devices with any capital. If additional financing is not available when needed, Security Devices may continue to operate in its present mode or Security Devices may need to reduce its level of operations. If Security Devices continues to operate in its present mode, it will require approximately \$125,000 of funding during the next twelve months.

Controls and Procedures

Sheldon Kales, the Company's Chief Executive and Financial Officer, has evaluated the effectiveness of the Company's disclosure controls and procedures as of the end of the period covered by this report, and in his opinion the Company's disclosure controls and procedures are effective to ensure that material information relating to the Company, is made known to him by others within those entities, particularly during the period in which this report is being prepared, so as to allow timely decisions regarding required disclosure. There have been no changes in the Company's internal controls or in other factors that could significantly affect the Company's internal controls. As a result, no corrective actions with regard to significant deficiencies or material weakness in the Company's internal controls were required.

PART II

ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS

During the six months ended May 31, 2006 the Company:

1. Sold 1,212,000 shares of its common stock to a group of foreign investors for \$140,400 in cash.
2. Issued 50,000 shares of its common stock to an unrelated third party for services rendered, and
3. Sold 30,000 shares of its common stock to one U.S. investor for \$5,250 in cash.

These shares referred to in 1 and 2 above were all issued to non-U.S. persons who reside outside of the United States. The negotiations and agreements relating to the issuance of these shares were made by the Company's officers (who were non-U.S. persons) from Canada or Israel. The shares are restricted from resale in the public markets for a period of one year from the date of their issuance. As of the date of this report there was no market for the Company's securities in the United States and none of the securities have been transferred since their issuance. The Company relied upon the exemption provided by Rule 901 of the Securities and Exchange Commission with respect to the sale of these shares.

The Company relied upon the exemption provided by Section 4(2) of the Securities Act of 1933 with respect to the sale of the shares referred to in 3 above.

6. EXHIBITS

The following exhibits are filed with this report:

Number -----	Description -----
31	Rule 13a-14(a)/15d-14(a) certifications
32	Section 1350 certifications

The Company did not file any reports on Form 8-K during the three months ended May 31, 2006.

SIGNATURES

Pursuant to the requirements of Section 12 of the Securities Exchange Act of 1934, the registrant has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized on June 28, 2006.

SECURITY DEVICES INTERNATIONAL INC.

By /s/ Sheldon Kales

Sheldon Kales, President and Principal
Accounting Officer

CERTIFICATIONS

I, Sheldon Kales, certify that:

1. I have reviewed this quarterly report on Form 10-QSB of Security Devices International, Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the small business issuer as of, and for, the periods presented in this report;
4. The small business issuer's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the small business issuer and have:
 - a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the small business issuer, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b) designed such internal control over financial reporting, or cause such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c) evaluated the effectiveness of the small business issuer's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - d) disclosed in this report any change in the small business issuer's internal control over financial reporting that occurred during the small business issuer's most recent fiscal quarter (the small business issuer's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer's internal control over financial reporting; and
5. The small business issuer's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the small business issuer's auditors and the audit committee of the small business issuer's board of directors (or persons performing the equivalent functions):
 - a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the small business issuer's ability to record, process, summarize and report financial information; and
 - b) any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer's internal control over financial reporting.

CERTIFICATIONS

I, Sheldon Kales, certify that:

1. I have reviewed this quarterly report on Form 10-QSB of Security Devices International, Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the small business issuer as of, and for, the periods presented in this report;
4. The small business issuer's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the small business issuer and have:
 - a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the small business issuer, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b) designed such internal control over financial reporting, or cause such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c) evaluated the effectiveness of the small business issuer's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - d) disclosed in this report any change in the small business issuer's internal control over financial reporting that occurred during the small business issuer's most recent fiscal quarter (the small business issuer's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer's internal control over financial reporting; and
5. The small business issuer's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the small business issuer's auditors and the audit committee of the small business issuer's board of directors (or persons performing the equivalent functions):
 - a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the small business issuer's ability to record, process, summarize and report financial information; and
 - b) any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer's internal control over financial reporting.

June 28, 2006

/s/ Sheldon Kales

Security Devices, Principal Financial
Officer

EXHIBIT 32

In connection with the Quarterly Report of Security Devices International Inc. (the "Company") on Form 10-QSB for the period ending May 31, 2006 as filed with the Securities and Exchange Commission (the "Report"), Sheldon Kales, the President and Principal Financial Officer of the Company, certifies pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that to the best of his knowledge:

- (1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- (2) The information contained in the Report fairly presents, in all material respects the financial condition and results of the Company.

June 28, 2006

/s/ Sheldon Kales

Sheldon Kales, President and Principal
Financial Officer