
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported):
December 5, 2018 (December 5, 2018)

SECURITY DEVICES INTERNATIONAL INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

333-132456
(Commission File
Number)

71-1050654
(IRS Employer
Identification Number)

**107 Audubon Road
Building 2, Suite 201
Wakefield, Massachusetts
01880**
(Address of principal executive offices)

(978) 868-5011
(Registrant's telephone number, including
area code)

No Change
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01. Other Events.

The presentation attached hereto as Exhibit 99.1 is being presented by Security Devices International Inc. (the “Registrant”) to certain investors and potential investors on December 5, 2018. The presentation may be viewed at the Registrant’s website www.securitydii.com under the “Investors” heading and under “Company Info” and under “Presentations”.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

The following exhibits are filed as part of this Current Report on Form 8-K:

Exhibit Number**Description**

99.1	Investor Presentation
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SECURITY DEVICES INTERNATIONAL INC.
(Registrant)

By: /s/ Paul Jensen
Name: Paul Jensen
Title: CEO

Date: December 5, 2018



SECURITY DEVICES INTERNATIONAL INC.

December 2018 Investor Presentation

OTCQB: SDEV

www.securitydii.com

www.byrna.com





Important Notice

The information in this presentation pertaining to Security Devices International Inc. ("SDI" or "the Company"), its business, assets, strategy and operations is for general informational purposes only and is not a formal offer to sell or a solicitation of an offer to buy any securities, options, futures, or other derivatives related to securities in any jurisdiction and its content is not prescribed by the security laws.

Forward Looking Statements and Opinions

This presentation and oral statements pertaining to the Company's business, assets, growth strategy, planned initiatives, and opportunity are forward-looking and fall within the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Words or phrases such as "anticipate," "expect," "objective," "target," "opportunity," "addressable," "could," "should," "may," and "will," or similar expressions, suggest future outcomes. Forward looking statements include those about our future customer base, anticipated production, delivery, effectiveness, legality, performance, sales, and marketing of the Byrna™ HD, and the anticipated market response. All statements other than those that are purely historical are forward looking statements. Prospective investors should not construe this information as containing any legal advice or guarantees. Laws applicable to the Company's new projects vary greatly among states and localities and are subject to different interpretations and future change. All prospective investors should make their own inquiries and consult their own advisors as to legal, tax, investment and related matters concerning an investment in the securities of the Company. These forward-looking statements are based on information as of November 2018. We assume no obligation to publicly update or revise our forward-looking statements even if experience or future changes make it clear that any projected results or expectations expressed or implied therein will not be realized.

Risks and Uncertainties

Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause our actual results to differ materially from those in the forward-looking statements. Information regarding factors that could cause results to differ are discussed below as they relate to the Company and to the new projects. Additional risks can be found in our latest quarterly financial reports, our annual report on Form 10-K for the fiscal year ended November 30, 2017, and our subsequent filings with the U.S. Securities and Exchange Commission, all of which are available on securitydii.com.

Risks Related to the Company

The Company will need additional financing to continue its operations if it is unable to generate substantial revenue growth. The Company's future success is dependent upon its ability to raise sufficient capital or generate adequate revenue, to cover its ongoing operating expenses, and also to continue to develop and be able to profitably market its products. There can be no assurance that such financing will be available at all or on favorable terms.

Risks Related to the New Products

The new Personal Security Devices (PSDs) are in the final prototyping phase and unforeseen changes to the design and/or manufacturing processes could delay release. The Company is reliant on suppliers and a third-party logistic firm for manufacturing, final assembly, testing, kitting and order fulfillment. Changes in management, finances, implementation of procedures, conformance to local and national regulations, or other interruptions to daily operations, natural or man-made, could delay release. Although designed as non-lethal devices and built on a long history of proven-safe technologies, the use of these devices could conceivably cause unforeseen serious injury or loss of life resulting in legal action. These factors raise doubt about the ability of the Company to continue as a going concern. The financial statements do not include any adjustments that might result from the outcome of this uncertainty; such adjustments could be material.



Corporate Overview



KEY STATISTICS

(as of November 27, 2018)

Common Stock Price (OTCQB: SDEV)	\$0.16
Market Capitalization	\$16.1M
40MM Revenues (TTM)	\$328K
Shares Outstanding	101.9M
Headquarters	Wakefield, MA

Security Devices International Inc. (CSE: SDZ) (OTCQB: SDEV), or (“SDI”), is a defense technology firm specializing in the development, production, procurement and sale of innovative non-lethal technologies and products to the consumer, military, law enforcement and private security end markets.

The Company has two main product lines:

- (1) Byrna Personal Security Devices
- (2) 40MM non-lethal projectiles

TECHNOLOGY	STRATEGIC PARTNER	MARKET OPPORTUNITY	LEADERSHIP
38 IP Assets		\$11.9B addressable Market by 2023 ¹	Diverse management team with deep industry knowledge
Recurring revenue through sales of consumables		Initial focus on U.S. & South African markets	Experience in the financial, manufacturing, defense, engineering & non-lethal technology markets

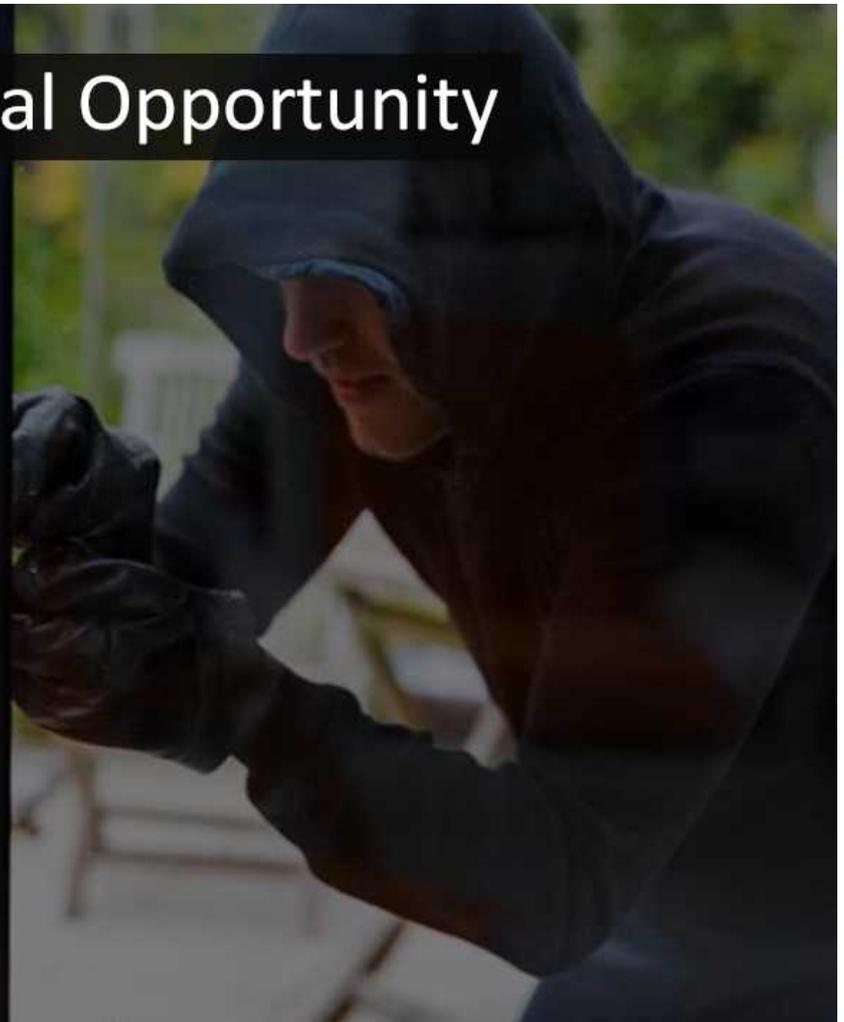
(1) Statistics MRC. Non-Lethal Weapons – Global Market Outlook (2017-2023)



The Non-Lethal Opportunity

“Our products will set a new standard for individual and personal safety. We envision for the Byrna to be a household name globally and be the gold standard for non-lethal options.”

- Bryan Ganz
SDI President



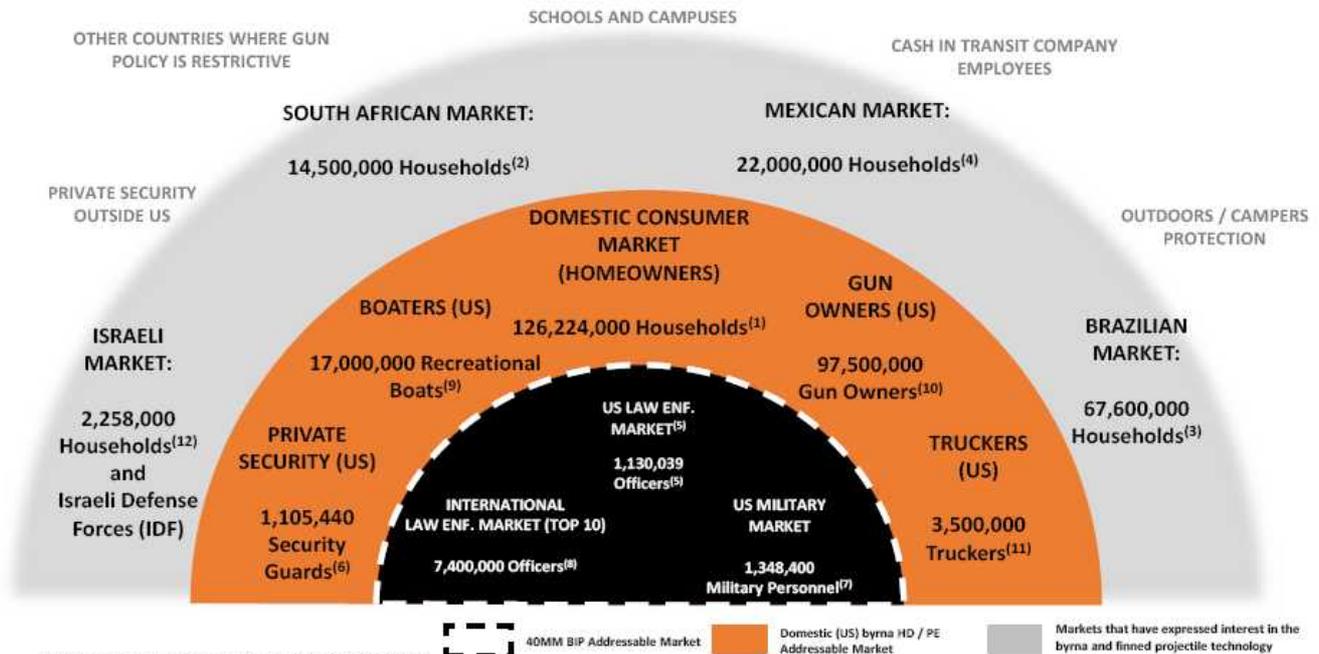
- Strong tailwinds for **non-lethal** security devices
- Large addressable market:
 - Gun owners unwilling to take a life (97,500,000 U.S. gun owners)⁽¹⁾
 - Home owners unwilling to own a gun (126,000,000 U.S. households)⁽²⁾
 - Public outrage at police shootings of unarmed civilians
 - Global market for non-lethal weapons expected to reach \$11.9 billion by 2023⁽¹⁾
 - Untapped market internationally where gun policy is restrictive

(1) Statistics MRC. Non-Lethal Weapons – Global Market Outlook (2017-2023)

(2) 2017 US Census. Pew Research Center Survey. Figure computed using 30% of US population owning guns multiplied by US Census 2017 population of 325,000,000.



Large Domestic and International Opportunity



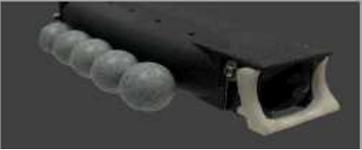
Note: Shapes are an illustration and not intended to show exact scale or magnitude.

- (1) 2017 US Census.
- (2) 2011 South African Census.
- (3) 2010 Brazil IBGE Census.
- (4) 2016 Mexico ENIGH National Survey of Household Income.
- (5) US Law Enforcement Market is full-time sworn officers in law enforcement agencies as defined in BLS/DOJ report plus total employment of correctional officers and jailers according to May 2017 BLS report. US DOJ August 2018 Statistical Brief and BLS May 2017 Statistics on Correctional Officers and Jailers.
- (6) BLS May 2017.
- (7) World Bank. Data for US armed personnel.
- (8) Estimation based on the total of top 10 largest police forces on Wikipedia list of countries by number of police officers.
- (9) National Marine Manufacturers Association Policy Brief. Basic Facts of Recreational Vessel Population and Recreational Boating Demographics.
- (10) Pew Research Center Survey. Figure computed using 30% of US population owning guns multiplied by US Census 2017 population of 325,000,000.
- (11) American Trucking Association 2015.
- (12) Israel Central Bureau of Statistics 2013.





**Our
Products**



40MM Munitions



SDI Family of 40MM Impact Munitions



SDI's flagship non-lethal product for law enforcement
BIP uses SDI's patented collapsible gel head technology
Shoots out of 40MM Launcher
Fired using .38 blank propulsion charge
Restricted to Law Enforcement / Corrections Market



40MM CHIP Slow Motion Impact



40MM BIP Slow Motion Impact





Established Customer Base



SAFARILAND



Discovery – The Transition to Byrna



(Left) Working Prototype of Compressed Air Fired Launcher
Code Name: "Tornado"



M212 Casing for Pyrotechnic Fired 40MM Round



Finned Projectile Air Driven 40MM Round



Byrna HD – Personal Security Device



- Gas fired .68 caliber chemical irritant round
- Causes eyes to involuntarily shut and respiratory distress
- Compact, lightweight and easy to use
- Accurate up to 60 feet
- NOT a firearm
- NO federal license required
- Expected Gross Margin: > 60%



Recurring Revenue Streams - Consumables



Opportunity for revenue generation of multiples upon original purchase of Byrna HD

Small recurring revenue volumes – lower margins



Laser Sight Add-on(s)
~25% Gross Margin



Holsters
~60% Gross Margin



Spare Magazines
~50% Gross Margin

Large recurring revenue volumes – higher margins



CO2 Cartridges (Propellant)
~50% Gross Margin



Chemical Irritant Rounds
~85% Gross Margin



Training Rounds
~60% Gross margin



Byrna HD Demonstration Video



2019 New Product Development Pipeline



Byrna PE (Professional Edition)

Some Development Work Completed

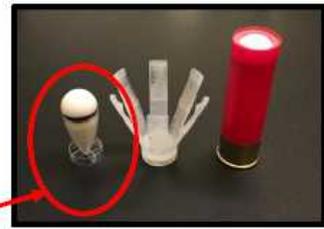


Byrna PA (Pump Action)

Some Development Work Completed



**PATENTED STABILIZED
FINNED TECHNOLOGY
INCREDIBLE ACCURACY**



Finned Projectile for 12 Gauge

Substantial Development Work Completed



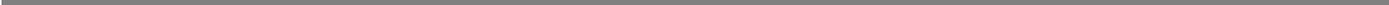
Byrna for Animal Husbandry

Early Stage Development Work





Growth Strategy





1 Social Media + Consistent Content Creation



2 Public Relations + Media Efforts



3 Establish New Distributor Relationships



4 Leverage LE and Military Relationships from 40mm BIP Sales



Intellectual Property Portfolio



SDI maintains a robust intellectual property portfolio covering a wide array of designs for non-lethal technologies:

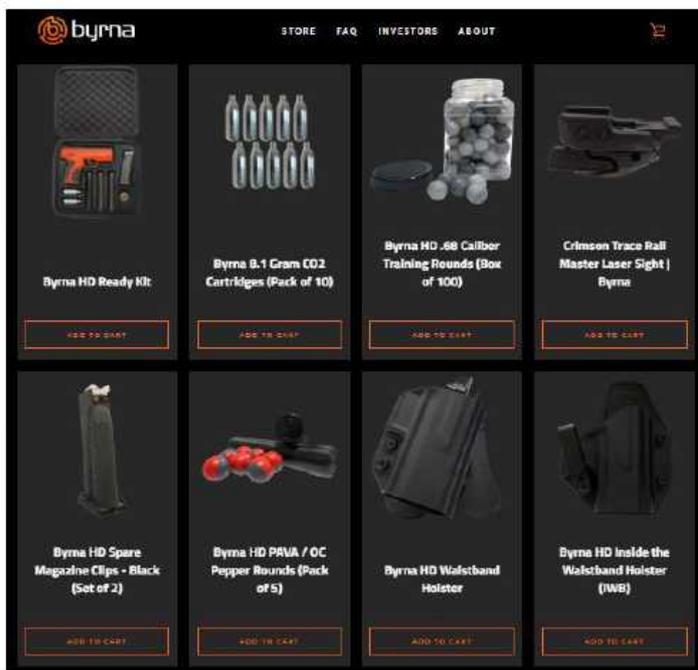
U.S. Patents.....	7
International Patents.....	4
Patents Pending.....	13
Provisionals.....	4
Registered Designs.....	9
U.S. Trademarks.....	1

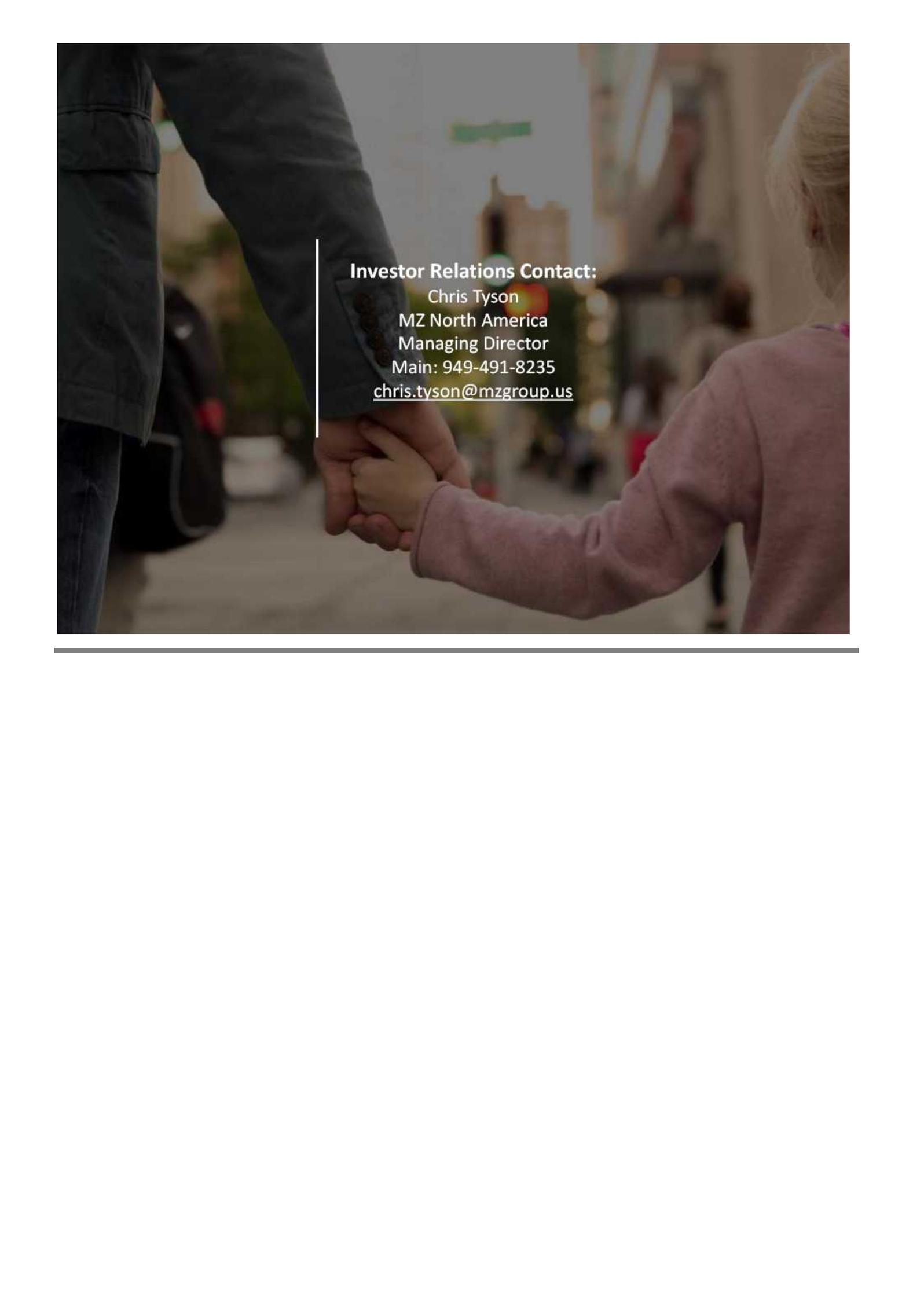


Key Takeaways

- 1 Cool and “Must Have” Product With a Practical Application
- 2 Large Void In Market for Effective, Long Range Non-Lethal Option
- 3 Strong Tailwinds – Public and Investor Sentiment
- 4 Development Pipeline Leveraging Patented Finned Technology
- 5 Diverse Management Team with Deep Industry Know-How

Online Store To Go Live December 17th, 2018



A photograph showing the lower half of an adult in a grey suit jacket and the arm of a young child in a pink sweater, with their hands clasped together. The background is a blurred outdoor setting with people and buildings. A white vertical line is positioned to the left of the contact information text.

Investor Relations Contact:

Chris Tyson

MZ North America

Managing Director

Main: 949-491-8235

chris.tyson@mzgroup.us



Capital Markets

Nov 26, 2018

Security Devices International to Present at the 11th Annual LD Micro Main Event on December 5, 2018

Nov 14, 2018

Security Devices International Receives 3,000 Unit Purchase Order for its 'Byrna™ HD' Non-Lethal Personal Security Device from Leading Firearms Distributor in Africa

Nov 1, 2018

Security Devices International Partners With Rick Ware Racing in the NASCAR Monster Energy Cup Series to Launch its 'Byrna™ HD' Non-Lethal Personal Security Device

Apr 16, 2018

SDI Signs Definitive Agreement for Acquisition of New Technology

Mar 7, 2018

SDI Launches New Innovative 40MM Munition For Law Enforcement

Nov 28, 2017

SDI Announces Closing of Private Placement



The Timing is Right for Byrna



- Agreement of need for a safe, effective means for protection without lethal force.
- Current non-lethal alternatives – Pepper Spray, Tasers, Stun Guns – are short range devices used in “up close” encounters – most have operational ranges of less than 21 feet and lack “point and shoot” capabilities
- Officer use of force protocols⁽¹⁾: once an assailant is within **21 feet** of an officer, he doesn’t have sufficient time to defend himself – the “**21 feet rule**” allows use of deadly force once an attacker is within that distance.
- Byrna HD allows individuals to stop an attacker at distances up to 60 feet; effective range is 100 feet+.
- Byrna HD will effectively subdue an assailant. The pepper rounds cause temporary blindness and restricted breathing, but no permanent injury or death.

Non-Lethal Weaponry Landscape

	Range	Use and Disadvantages
Byrna HD	Mid – Long Range	Semi-automatic. 5 round magazine capacity. Shoots .68 caliber pepper filled round balls at assailant causing temporary blindness and breathing difficulty.
Byrna PE	Mid – Long Range	Semi-automatic. 12 round magazine capacity. Shoots .49 caliber pepper filled FINNED ballistic round. Incorporates all of Byrna HD technology.
BolaWrap	Short Range	Shoots a tether at legs to restrain targets but is single use. Risk of retaliation.
Reflex Protect	Short Range	Disperses OC/CS further than standard pepper spray. Short range and single use.
Batons	Short Range	Used to induce pain for compliance. No distance, extremely short range.
Pepper Spray	Short Range	Shoots pepper irritant at eye but extremely short range and single use.
Taser / Stun Guns	Short Range	Electrical shock delivery. Chance of tangling. Potentially lethal. Limited range.
Pistol (Glock 19)	Short – Long Range	Lethal force. Either excessive force or too little force resulting in death on either side.

Established Market
 Competing Alternatives
 SDI Byrna

(1) PoliceMag.com, LawOfficer.com, Officer.com, Tueller drill.





Comparable Company Model

Security & Defense Comparables

(In \$M)	ENTERPRISE:	MARKET CAP:	EV:	EV/EBITDA:	EV/SALES:	REVENUE:	ADJUSTED EBITDA:
RGR	STURM RUGER & CO	\$ 1,069.83	\$ 938.12	8.24x	1.78x	\$ 526.40	\$ 113.90
VTSI	VIRTRA	\$ 36.00	\$ 31.12	8.05x	1.43x	\$ 21.77	\$ 3.87
POWW	AMMO INC	\$ 107.87	\$ 100.80	-	25.20	\$ 4.00	-
LPTH	LIGHTPATH TECHNOLOGIES	\$ 46.91	\$ 48.84	7.86x	1.31x	\$ 37.38	\$ 6.21
PTOTF	PATRIOT ONE TECHNOLOGIES	\$ 41.50	\$ 41.50	-	-	-	-
WSCI	WSI INDUSTRIES	\$ 20.71	\$ 26.56	-	0.78x	\$ 34.00	-
OPXS	OPTEX SYSTEMS HOLDINGS	\$ 11.96	\$ 10.78	-	0.49x	\$ 22.00	-
AVERAGE:		\$ 190.68	\$ 171.10	8.05x	8.82x	107.59x	\$ 41.33

Non-Lethal Comparables

(In \$M)	ENTERPRISE:	MARKET CAP:	EV:	EV/EBITDA:	EV/SALES:	REVENUE:	ADJUSTED EBITDA:
AAXN	AXON ENTERPRISE	\$ 3,396.54	\$ 3,084.91	49.32x	7.49x	\$ 411.82	\$ 62.56
SSTI	SHOTSPOTTER	\$ 419.80	\$ 447.06	108.96x	13.18x	\$ 33.93	\$ 4.10
WRTC	WRAP TECHNOLOGIES	\$ 91.00	\$ 78.00	-	-	-	-
AVERAGE:		\$ 1,302.45	\$ 1,203.32	79.14x	10.34x	\$ 222.88	\$ 33.33





Management Team

Dean Thrasher
Executive Chairman

Mr. Thrasher has more than two decades of start-up business management skills, mergers & acquisitions, product launches, product development, and funding experience in the technology, wholesale, manufacturing, distribution, retail and franchise sectors, as well as extensive international business and public market experience. Dean has run and managed several private companies as well as a TSX-Venture listed public company. His previous tenures include being Chair of both private and public companies, as well as holding a seat on the Board of Directors of these entities.

Paul Jensen
Chief Executive Officer

Mr. Jensen is a seasoned, global executive with direct experience in developing high performance teams, managing complex projects, and building a global network of trusted advisers and business partners. His experiences have been focused on plastics contract manufacturing, the defense sector, technology licensing and managing intricate, multinational programs. Mr. Jensen has extensive experience in the Middle East in both the public and private sectors of defense. A graduate of West Point (1977), Mr. Jensen received his MS in chemistry from MIT (1979) and holds an MBA with honors from Golden Gate University (1982).

Bryan Ganz
President

Mr. Ganz brings more than 30 years of global business experience in sales management, manufacturing, new product design and development as well as mergers & acquisitions. During his career Mr. Ganz has bought, built and sold more than half a dozen global businesses with combined sales in excess of \$1.0 billion. Most recently, Mr. Ganz sold Maine Industrial Tire to Trelleborg (based out of Sweden) for \$67 million, generating a 7.0x return to investors over a three-year period. Mr. Ganz is a graduate of Columbia Law School in New York City and completed his BSBA in accounting at Georgetown University in Washington DC.

Rakesh Malhotra
CFO

Mr. Malhotra has been SDI's Chief Financial Officer since January 7, 2007. A United States Certified Public Accountant (CPA) and a Canadian Chartered Accountant, Mr. Malhotra graduated with Bachelor of Commerce (Honors) from the University of Delhi, and worked for A.F. Ferguson & Co., the Indian correspondent of KPMG. Having practiced as a Chartered Accountant for over ten years in New Delhi, he worked for five years with the International Bahwan Group in a senior finance position. After moving to Toronto, Canada, Mr. Malhotra served as Vice President of Finance for a private group of companies, CFO of various public corporations and continues to consult for public companies.

André J. Buys
CTO

Mr. Buys designed mine-resistant ambush protected (MRAP) military vehicles used by the US Army in both Iraq and Afghanistan at BAE Systems and was the mechanical design authority on a new submarine periscope system developed at Carl Zeiss Optronics, still in production today. Most recently, André has focused his activities on developing less lethal munitions, launchers and security related products, registering an impressive collection of patents and design registrations. He received his Bachelors and Honors degree in engineering from the University of Pretoria in 2006 and is currently completing his Masters degree in Engineering.



Partner Feedback

"I personally have many friends who would prefer to have a simple, non-lethal option for self-defense, but find the current market offerings lacking in range or effectiveness. I believe that the Byrna HD fills this gap with a product that is highly effective, completely concealable, yet still affordable to almost everyone. This is a product I can stand behind."

Rick Ware
NASCAR Driver
Founder of Rick Ware Racing & Byrna Strategic Partner



"I have the Byrna HD Personal Security Device in my home to protect my family without the risk of serious bodily injury to anyone that might come in."

BJ McLeod
NASCAR Driver
Founder of BJ McLeod Motorsports

