

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**  
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 5, 2019 (November 29, 2019)

**SECURITY DEVICES INTERNATIONAL INC.**

(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction  
of incorporation)

333-132456  
(Commission  
File Number)

71-1050654  
(IRS Employer  
Identification No.)

107 Audubon Road, Suite 201 Wakefield, MA  
(Address of principal executive offices)

01880  
(Zip Code)

Registrant's telephone number, including area code (978) 868-5011

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.001 per share	SDEV	OTC QB
Common Stock, par value \$0.001 per share	SDZ.CN	Canadian Securities Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 2.02 Results of Operations and Financial Condition**

On December 3, 2019, Security Devices International Inc. (the “Company”) issued a press release announcing certain financial information for the quarter ended November 30, 2019. A copy of this press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

The information contained in this Item 2.02, including the press release attached hereto and incorporated by reference herein, is being furnished and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as otherwise expressly stated in any such filing.

**Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers**

As previously announced in the Company’s Form 8-K filed July 16, 2019, effective July 15, 2019 the Company hired Stan Baumgartner, CPA who holds an MBA from Harvard Business School in anticipation of Mr. Baumgartner transitioning to become the Company’s full time Chief Financial Officer in conjunction with the change in the Company’s auditors to a U.S. based firm. This transition was completed on November 29, 2019 and, effective December 2, 2019, Mr. Baumgartner became the Company’s full time Chief Financial Officer. Prior to his employment at the Company Mr. Baumgartner, age 70, served as Chief Financial Officer of SIG Sauer, a privately owned company engaged in the manufacture of firearms and defense products. To effect Mr. Baumgartner’s appointment, on November 29, 2019, the Company and Rakesh Malhotra mutually agreed on the termination of Mr. Malhotra’s services as Chief Financial Officer of the Company effective as of October 31, 2019.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

<u>Exhibit</u>	<u>Description</u>	<u>Method of Filing</u>
99.1	<a href="#">Press Release dated December 3, 2019</a>	<a href="#">Attached as Exhibit.</a>

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Security Devices International Inc.

\_\_\_\_\_  
(Registrant)

/s/ Bryan Ganz

\_\_\_\_\_  
(Signature)

Name: Bryan Ganz

Title: Chief Executive Officer

Date December 5, 2019







**Security Devices International (OTCQB: SDEV, CSE: SDZ)  
Announces Another Record Quarter of Production and Revenues**

*New Customers include Dealers, Private Security Companies and  
Correctional Facilities*

WAKEFIELD, Mass., December 3, 2019 (GLOBE NEWSWIRE) -- Security Devices International Inc. ("SDI") (OTCQB: SDEV)(CSE: SDZ), an established non-lethal technology company serving the consumer, private security and law enforcement market has just concluded its fourth quarter and fiscal year ended November 30, 2019 with record sales and production of its highly engineered, concealable personal security device, the Byrna HD.

Preliminary sales for the fourth quarter totaled a record \$543,295 - a 77% increase over Q3 revenues of \$306,287 and a 412% increase over Q2 revenues of \$105,730. SDI was able to ramp up production to meet growing demand for the Byrna HD. In the 4<sup>th</sup> Quarter, production exceeded 3,000 units - a 79% increase over Q3's production of 1,675 units and a fourteen-fold increase over Q2's production of 204 units, the first quarter the Byrna HD went into production.

During the 4<sup>th</sup> Quarter, SDI reached an agreement with a large sporting goods marketing firm with 40 on the road sales representatives calling on approximately 10,000 sporting goods stores and firearms dealers. Based on SDI's recent success at gun shows, the Company firmly believes that there is a large market for the Byrna HD personal security device among gun owners that want a non-lethal alternative for themselves and their family. SDI hopes to go after this market through Federally Licensed Firearms dealers starting in the new year.

CEO Bryan Ganz commented, "We're very pleased to see the positive market response to our product which we believe fills a market void for a truly effective, concealable non-lethal personal security device that can stop an assailant at stand-off distances of up to 60 feet. We are equally pleased that production was able to keep up with demand. Based on our progress this quarter, we are confident that we can continue to grow production and sales in tandem. We were also pleased that in addition to signing up several dealers, we got our first order from a U.S. private security company and our first test order from law enforcement."

---

## **About Security Devices International**

Security Devices International, Inc. (CSE: SDZ) (OTCQB: SDEV) is a technology company specializing in the areas of Personal Security Devices, Military, Law Enforcement, Corrections, and Private Security. The Company develops and manufactures innovative, less lethal equipment and munitions. For more information on SDI, please visit the corporate website [here](#) or the company's investor relations site [here](#).

## **About the Byrna™ HD Personal Security Device**

The Byrna™ HD is a disruptive new non-lethal device aimed at the home defense and personal security markets. Its small size (similar to popular lethal handguns on the market today), ease of obtaining, ease of carry, effectiveness in deterring or stopping an intruder, and accessible price point should be appealing to individuals who want protection, but either don't want the hassle of obtaining a gun license or don't want the risk of having a hand gun in their home, as well as to gun enthusiasts who appreciate a precision piece of equipment and want something in their collection that is both effective and non-lethal.

The original Byrna™ HD kit comes with multiple easily reloadable magazines that can hold five .68 caliber highly effective payload rounds designed to burn an assailant's eyes and respiratory system upon contact, kinetic rounds that can be used for personal security and training, and inert rounds for training. The new Byrna HD K Version only comes with kinetic rounds. Accurate up to 60 feet, all Byrna™ HD personal security devices are fitted with a picatinny rail that allows owners to mount either a laser sight or flashlight making it easy for novices to fire it accurately. The Byrna™ HD provides homeowners, women, retirees, and others whose work or daily activities may put them at risk of being a victim with easy access to an effective, non-lethal way to protect themselves and their loved ones from threats to their person or property. It also is ideal for boaters, truckers, RV owners, campers and gun enthusiasts around the world.

For more information on the Byrna™, please click [here](#).

The Byrna HD is not a "firearm" under federal law and does not require a federal gun license. State laws and local ordinances may regulate its possession, use, and carry in certain localities.

## **Forward Looking Statements**

This news release includes certain "forward looking statements" reflecting management's current expectations of future events including, without limitation, those about the anticipated production, production rate, delivery, effectiveness, regulation, legality, performance, sales, and marketing of the Byrna™ HD and Byrna projectiles, and the anticipated market response. These statements involve risks and uncertainties, and actual results may differ from current expectations. Risks and uncertainties include without limitation: design flaws; implementation of design changes, production problems or changes that cause manufacturing or shipping delays, quality problems, cost overruns; development of additional assembly and distribution facilities, the effectiveness of quality control protocols and testing, issues related to the formulation or effectiveness of the Company's rounds, the Company's dependence in part or in whole on the performance of third parties including those located outside the United States in connection with sourcing of components, distribution and resale, and logistic and assembly services; the dependency of the Company on proprietary and other intellectual property, which may not be available to the Company on commercially reasonable terms or at all; the impact of unfavorable legal proceedings, including intellectual property disputes; the impact of state and local laws and regulation or changes to laws and regulations including licensing, registration, and certification laws related to sale, possession or use of Byrna products or pepper-based projectiles or launchers; the ability of the Company to manage risks associated with its activities at a manageable cost, including complying with applicable laws and regulations, and renewing and maintaining adequate insurance; and competition from less expensive or superior products that may be developed. Except as required by law, SDI disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

## **Investor Relations**

Bryan S. Ganz  
President and CEO  
781-420-1428  
[bryan@byrna.com](mailto:bryan@byrna.com)

---