FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| APP | |
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| OMB Number: | 3235-0287 | | | | | | | | |
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| Estimated average burden | | | | | | | | | |
| hours per response. | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| affirmative defens 10b5-1(c). See In | se conditions of Rule struction 10. | | | |
|---|-------------------------------------|----------------|---|--|
| 1. Name and Addre Wager Lisa | ss of Reporting Person | * | 2. Issuer Name and Ticker or Trading Symbol Byrna Technologies Inc. [BYRN] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner |
| (Last) 100 BURTT RC | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/28/2024 | X Officer (give title Other (specify below) Corporate Secretary, CGO |
| (Street) ANDOVER (City) | MA (State) | 01810 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) | Beneficial Ownership |
|---------------------------------|--|---|--------------------------|---|--|---------------|-------|--|-------------------------------------|-------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | Derivative | | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative | Reported | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|---------------------------------|---|------------|--------|-------------------------------------|--------------------|--|-------------------------------------|------------|------------------------------|---|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Stock Option (right to buy) | \$6.89 | 01/28/2024 | | A | | | 10,500 | (1) | 01/28/2034 | Common Stock | 10,500 | \$0 | 10,500 | D | |

Explanation of Responses:

1. Twenty percent (20%) of the grant (the "Option Shares") will vest and become exercisable on 1/28/2026 (the "Year Anniversary"); another thirty percent (30%) the Option Shares will vest and become exercisable on 1/28/2026 (the "Two Year Anniversary"), and the balance of the Option Shares will vest and become exercisable 1/28/2027 (the "Three Year Anniversary"). The Option Shares were granted as incentive stock options (and, with respect to any portion of such award that would not qualify as an incentive stock option, non-qualified stock options) pursuant and subject to Company's Amended and Restated 2020 Equity Incentive Plan (the "Plan").

/s/ Lisa Klein Wager as POA on behalf of the Reporting Person

01/30/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.